

<b>Module number</b> 24 - 26	<b>Module title</b> Specialised elective module: Economic Ethics (Economic Ethics)		
<b>Code</b> EET	<b>Semester</b> 4/5, 6, 7	<b>Number of WSH</b> 4	<b>Module offered</b> Changing Catalogue. Details can be found online (faculty web page).
<b>Module coordinator</b> Koller	<b>Tuition type</b> Seminar-style tuition		<b>Module duration</b> 1 Semester
<b>Lecturer</b> Koller	<b>Compulsory/Elective</b> Elective		<b>Module language</b> English
<b>Access requirements</b> Course segment 2			
<b>Learning outcomes</b> On completing the module the students will have achieved the following learning outcomes on the basis of scientific methods: <u>Subject skills</u> Students understand the effects of a company's ethics on its reputation. They will have learned that good business ethics are essential for the long-term success of an organisation. Implementing an ethical programme will foster a successful company culture and increase profitability. Developing a business ethics programme takes time and effort, but doing so will more than improve business, it will change lives. Students gain an insight in how a company's ethics will have an influence on all levels of business. It will influence all who interact with the company including customers, employees, suppliers, competitors, etc. All of these groups will have an effect on the way a company's ethics are developed. It is a two-way street; the influence goes both ways, which makes understanding ethics a very important part of doing business today. Good ethics is very important, as news can now spread faster and farther than ever before, especially negative news. <u>Method skills</u> <ul style="list-style-type: none"> <li>• Define and understand ethics.</li> <li>• Understand the benefits of ethics.</li> <li>• Create strategies to implement ethics at work.</li> <li>• Recognize social and business responsibility.</li> <li>• Identify ethical and unethical behaviour.</li> <li>• Learn how to make ethical decisions and lead with integrity.</li> </ul> <u>Social skills</u> Students will learn skills including adaptability and empathy, developing others, influencing without power, open minded, integrity, political awareness, self-development and learning, building partnerships, team working and questioning "business as usual" <u>Personal skills</u>			

Based on theory and practical experience students will have improved their work ethic, communication skills, teamwork, creative problem solving, time management and leadership qualities.

**Content**

- Definition of Economic Ethics, morals, norms and values, virtues
- Important contemporary documentaries
- Distinction between various ethical theories/philosophers
- Application of these theories on typical business situations
- Ethical rules and values
- Comparison of different specific situations in group debates

**Literature**

Required reading

Texts and exercises provided by lecturer

Recommended reading

Murray, Chris, The Extremely Successful Salesman's Club, Completely novel

Hawken, Paul, Natural Capitalism, US Green Building Council

Reich, Robert B., Supercapitalism: The Transformation of Business, Democracy, and Everyday Life, Vintage, Reprint

McLean, Bethany, The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron, Portfolio, Reprint

Coleman, Mark C., The Sustainability Generation: The Politics of Change and Why Personal Accountability is Essential NOW!, Select Books

Woiceshyn, Jaana, How to Be Profitable and Moral: A Rational Egoist Approach to Business, Hamilton Books

Latest editions

**Teaching and learning methods**

Seminar-style tuition with exercises

**Type of examination/Requirements for the award of credit points**

Written examination (60 min.)  
Power Point Presentation (30 min.) with handout

**Other information**

Max 25 students  
**Compulsory attendance**  
Regular attendance and active participation  
Registration necessary. Details can be found online (faculty web page).  
Lecture Times: Will be released in the schedule and online via WebUntis.  
The correct use of English is an essential evaluation criterion for both exam and PPP

<b>ECTS-Credits</b> 5	<b>Workload</b> 150 hours Contact/attendance time: 60 h Additional work: 90 h	<b>Weighting of the grade in the overall grade</b> 5
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