

<b>Module number</b> 24 - 26	<b>Module title</b> Specialised Elective Module: International Economics (International Economics)		
<b>Code</b> IEC	<b>Semester</b> 4/5, 6, 7	<b>Number of WSH</b> 4	<b>Module offered</b> Changing Catalogue. Details can be found online (faculty web page).
<b>Module coordinator</b> Prof. Dr. Rösl	<b>Tuition type</b> Seminar-style tuition		<b>Module duration</b> 1 Semester
<b>Lecturer</b> Prof. Dr. Rösl	<b>Compulsory/Elective</b> Elective		<b>Module language</b> English
<b>Access requirements</b> Course segment 2			
<b>Learning outcomes</b> A deeper knowledge of international trade, process of globalization and the international monetary system			
<b>Content</b> <ul style="list-style-type: none"> <li>• Benefits and costs of international trade and globalization</li> <li>• Balance of payments and global imbalances</li> <li>• The causes and effects of the current international financial crises</li> <li>• Theory of optimum currency area and its relevance for the European Monetary Union</li> </ul>			
<b>Literature</b> <u>Required reading</u> - <u>Recommended reading</u> Geert Hofstede, G.J. Hofstede, Cultures and Organizations, McGraw Hill Edward T. Hall, Beyond Culture, Anchor Books Jared Diamond, Collapse, Penguin Fons Trompenaars, C. Hampden-Turner, Riding the Waves of Culture, Nicolas Brealey Jean-Claude Usunier, Julie Ann Lee, Marketing across Cultures, Pearson, Prentice Hall Latest edition			
<b>Teaching and learning methods</b> Seminar-style tuition			

<b>Type of examination/Requirements for the award of credit points</b>	Written examination (90 min.) <b>Compulsory attendance</b>	
<b>Other information</b>	Max. number of participants: 25 Registration necessary. Details can be found online (faculty web page). Lecture Times: Will be released in the schedule and online via WebUntis. IES students and foreign students will have preferred access <b>The course is blocked for IRM students</b>	
<b>ECTS-Credits</b> 5	<b>Workload</b> 150 hours Contact/attendance time: 60 h Additional work: 90 h	<b>Weighting of the grade in the overall grade</b> 5