

Course number 7.1b)	Course name Advanced Corporate Finance (Advanced Corporate Finance)		
Code ACF	Semester 2	Number of WSH 4	Module offered every academic year (summer semester)
Lecturer Prof. Dr. Schöntag	Tuition type Seminar tuition		Compulsory/Elective Elective module Major Management and Finance
<p>Entry requirements</p> <p>Students are expected to be familiar with the basics of investment management, financial controlling, financial instruments, and business valuation.</p> <p><u>Literature to establish basic knowledge:</u></p> <p>Brealey, R./Myers, S./Allen, F., Principles of Corporate Finance</p> <p>Drukarczyk, J./Schüler, A., Unternehmensbewertung</p>			
<p>Learning outcomes</p> <p>On completing the module the students will have achieved the following learning outcomes on the basis of scientific methods:</p> <p><u>Subject skills</u></p> <p>Students are able to evaluate the effects of different financing strategies on capital structure, capital costs and the value of a company's shares. They know about the theoretical reference framework to appraise these financing decisions. Students are able to assess different valuation methods and can apply those methods in practice, e.g. by using Microsoft Excel.</p> <p><u>Method skills</u></p> <p>Students have the skills needed to analyse and evaluate issues of corporate finance. They can apply theoretical considerations to decisions of finance in corporate practice. They can purposefully deploy capital market models and valuation methods.</p> <p><u>Social skills</u></p> <p>The students acquire debating skills and the ability to work in teams. They are able to develop constructive criticism and coherently present their findings to a group.</p> <p><u>Personal skills</u></p> <p>Students will be able to contribute and critically discuss solution statements on problems of corporate finance to business planning and decision making processes. They are fully aware of the financial consequences of their decisions and are therefore able to incorporate them in their own value systems.</p>			
<p>Content</p> <p>The central object of the course is to impart a detailed and in-depth knowledge of selected aspects in the field of corporate finance:</p> <ul style="list-style-type: none"> • Shareholder value approach and principal-agent-theory • Capital structure and capital costs 			

<ul style="list-style-type: none"> • Valuation methods • Financing decisions and corporate valuation 		
<p>Literature</p> <p><u>Required reading</u></p> <p>Brealey, R./Myers, S./Allen, F., Principles of Corporate Finance Drukarczyk, J./Schüler, A., Unternehmensbewertung Schüler, A., Finanzmanagement mit Excel</p> <p><u>Recommended reading</u></p> <p>Hillier, D./Ross, S./Westerfield, R./Jaffe, J./Jordan, B., Corporate Finance Berk, J./DeMarzo, P., Corporate Finance, and Berk, J./DeMarzo, P., Grundlagen der Finanzwirtschaft respectively each in their latest edition</p>		
<p>Teaching and learning methods</p> <p>Seminar tuition Presentations by lecturers using slide and PowerPoint resources, provision of lecture notes Exercises with correction aids Reading, understanding and discussing articles in professional journals Excel-exercises</p>		
<p>Type of examination/Requirements for the award of credit points</p>		<p>Written examination Duration: 90 minutes</p>
<p>Other information</p>		<p>-</p>
<p>ECTS Credits 5</p>	<p>Workload 150 hours Contact/attendance time: 60 h Additional work: 90 h</p>	<p>Course language German</p>